

ST. SWITHIN'S
STATEMENT OF FINANCIAL POSITION
September 30, 2017

| | Operating Fund | Donor Restricted Fund | Vestry Restricted Funds | Total |
|---|---------------------------|--------------------------------------|--|---------------------|
| ASSETS | | | | |
| Cash & cash equivalents | 16,742.89 | 5,478.65 | 45,733.79 | 67,955.33 |
| Investments | - | 994,768.19 | - | 994,768.19 |
| Grant Receivable from EDOD | 25,000.00 | - | - | 25,000.00 |
| Prepaid insurance | 15,723.96 | - | - | 15,723.96 |
| Land | 127,456.12 | - | - | 127,456.12 |
| Property & Equipment | 330,670.26 | - | - | 330,670.26 |
| Accumulated Depreciation | | - | - | - |
| Total Assets | 515,593.23 | 1,000,246.84 | 45,733.79 | 1,561,573.86 |
| LIABILITIES | | | | |
| Accounts payable | 17,587.45 | - | - | 17,587.45 |
| Note Payable | 309,004.51 | - | - | 309,004.51 |
| Total Liabilities | 326,591.96 | - | - | 326,591.96 |
| NET ASSETS | | | | |
| Net Assets Without Donor Restrictions | 189,001.27 | - | 45,733.79 | 234,735.06 |
| Net Assets With Donor Restrictions | - | 1,000,246.84 | - | 1,000,246.84 |
| Total Net Assets | 189,001.27 | 1,000,246.84 | 45,733.79 | 1,234,981.90 |
| Total Liabilities and Net Assets | 515,593.23 | 1,000,246.84 | 45,733.79 | 1,561,573.86 |

ST. SWITHIN'S
STATEMENT OF ACTIVITIES
September 30, 2017

| | Operating Fund | Donor Restricted Fund | Vestry Restricted Funds | Total |
|----------------------------------|-------------------|-----------------------------|-------------------------------|--------------|
| NET ASSETS BEGINNING OF THE YEAR | 173,929.54 | 984,659.12 | 36,752.68 | 1,195,341.34 |
| REVENUES & SUPPORT | | | | |
| Pledges Received | 242,745.87 | | | 242,745.87 |
| Plate Collections | 7,456.85 | | | 7,456.85 |
| Diocesan Grant | 75,000.00 | | | 75,000.00 |
| Interest Income | 745.18 | | | 745.18 |
| Restricted Revenue | - | 35,745.14 | 12,777.49 | 48,522.63 |
| Total revenues and support | 325,947.90 | 35,745.14 | 12,777.49 | 374,470.53 |
| EXPENSES | | | | |
| Outreache | 42,500.00 | | | 42,500.00 |
| Priest Compensation | 127,459.42 | | | 127,459.42 |
| Staff Salaries | 48,795.12 | | | 48,795.12 |
| Altar Supplies | 452.22 | | | 452.22 |
| Sunday School Supplies | 845.75 | | | 845.75 |
| Utilities | 25,976.52 | | | 25,976.52 |
| Repairs & Maintenance | 78,987.18 | | | 78,987.18 |
| Office Supplies | 1,575.75 | | | 1,575.75 |
| Investment Fees | - | 157.42 | | 157.42 |
| Depreciation Expense | | | | - |
| Interest Expense | 4,284.21 | | | 4,284.21 |
| Restricted Expenses | - | | 3,796.38 | 3,796.38 |
| Total expenses | 330,876.17 | 157.42 | 3,796.38 | 334,829.97 |
| Release of Restrictions | 20,000.00 | (20,000.00) | | |
| Change in Net Assets | 15,071.73 | 15,587.72 | 8,981.11 | 39,640.56 |
| NET ASSETS SEPTEMBER 30, 2017 | 189,001.27 | 1,000,246.84 | 45,733.79 | 1,234,981.90 |

**ST. SWITHIN'S
SPECIAL ACCOUNT ACTIVITY**

| | 12/31/17 | Deposits | Checks | 9/30/17 |
|---------------------------|------------------|------------------|-------------------|------------------|
| Altar Guild | 19,458.49 | 10,458.87 | (2,966.39) | 26,950.97 |
| Brotherhood of St. Andrew | 9,807.22 | 1,278.52 | (766.44) | 10,319.30 |
| EYC | 7,486.97 | 1,040.10 | (63.55) | 8,463.52 |
| | <u>36,752.68</u> | <u>12,777.49</u> | <u>(3,796.38)</u> | <u>45,733.79</u> |